

## 安本標準基金通知

2020 年 1 月 17 日

富達投信甫於近日接獲「安本標準基金系列」之在台總代理人安本標準證券投資信託股份有限公司之通知事項。相關書件如附件所示供參。

若您對本通知有任何相關問題，歡迎聯絡您專屬的業務專員。富達證券營業讓與予富達投信後，目前富達投信未擔任該系列基金之銷售機構，若有其他相關問題，建議您可洽詢該系列基金之總代理人。

###

**【富達投信獨立經營管理】**各基金經金管會核准或同意生效，惟不表示絕無風險，基金經理公司以往之經理績效不保證基金之最低投資收益，基金經理公司除盡善良管理人之注意義務外，不負責各基金之盈虧，亦不保證最低之收益，投資人申購前應詳閱基金公開說明書。有關基金應負擔之費用(境外基金含分銷費用)已揭露於基金之公開說明書或投資人須知中，投資人索取公開說明書或投資人須知，可至富達投資服務網 <http://www.fidelity.com.tw>或境外基金資訊觀測站 <http://www.fundclear.com.tw>查詢，或請洽富達投信或銷售機構索取。Fidelity 富達, Fidelity International, 與Fidelity International 加上其F標章為FIL Limited 之商標。FIL Limited 為富達國際有限公司。富達證券投資信託股份有限公司為FIL Limited 在台投資100%之子公司。110台北市信義區忠孝東路五段68號11樓，富達投信服務電話 0800-00-9911。

SITE 2016 09-007

致 安本標準系列境外基金銷售機構暨投資人：

主旨：謹通知本公司總代理之安本標準系列境外基金董事會決定對安本標準基金及其子基金做出變動。本文件將詳述主要的變動內容。

說明：

- 一、 更新所有基金投資政策中關於使用之基準指標
- 二、 就承諾法的使用以及香港信託單位與共同基金守則之修訂所造成的衝擊，更新了相關的風險管理過程
- 三、 變更新興市場定義
- 四、 上述相關內容之修改，擬將反映於2020年02月生效的新版公開說明書當中，最新版本之公開說明書中譯本，將上傳至「境外基金資訊觀測站 - 資訊公告平台」供下載，網址：  
<http://announce.fundclear.com.tw/MOPSFundWeb/>。

安本標準證券投資信託股份有限公司

中華民國 109 年 01 月 16 日

**【中文翻譯僅供參考，若與英文版有歧異，請以英文版為準】**

**此乃重要文件，請立即詳閱。如有疑問，請徵詢專業建議。**

2020年1月16日

致投資人：

### **安本標準基金**

特此通知，安本標準基金（以下簡稱「本公司」）董事會提議對本公司及其子基金（以下簡稱「基金」）做出變動，而該些變動將自2020年2月17日（以下簡稱「生效日」）起生效。本文件將詳述主要的提議變動內容。

除文意另有所指外，本文件所用粗體詞彙具有本公司最新版公開說明書所賦予的相同涵義。

#### **1. 更新所有基金投資政策中關於使用之基準指標**

公司內所有基金之投資目標與政策的部分均已更新，以納入額外的基準指標使用資訊。

特別是，自生效日起，本部分將載明所有基金均受主動式管理，並言明基準指標在基金管理中是否有效用（即便只有最低程度的效用），以及投資經理在面對基準指標時擁有的自由度。舉例來說，某基金的目標可能是績效超越某一基準指標，或是限制相對於基準指標之投資、權重和預期績效的偏離程度，就風險水準進行控管。

為免疑義，本項額外資訊之提供僅為使投資人便於了解，並未改變基金實務上的管理方式，也未影響基金的投資目標與政策或風險狀況，但本文件中另有其他說明者除外。

#### **2. 就(i) 承諾法的使用以及(ii) 香港信託單位與共同基金守則 ( Hong Kong Code on Unit Trusts and Mutual Fund，簡稱「守則」) 之修訂所造成的衝擊，更新了相關的風險管理過程**

(i) 此部分目前載明：

「不使用衍生性金融工具或限於避險策略方使用的基金將以承諾法監控。」

某些基金以現金管理為目的，僅在有限度的範圍內將衍生性金融工具使用於投資用途，並且透過承諾法判斷其全球曝險。

因此，為加以釐清，本部分修訂如下：

「不使用衍生性金融工具或限於避險策略方使用的基金，或僅以現金管理為目的將衍生性金融工具使用於投資用途的基金，將以承諾法予以監控。」

(ii) 另一方面，有鑑於更新守則之發布，以及其對於依準香港證券及期貨條例 ( Securities and Futures Ordinance of Hong Kong ) 第104條始獲授權之基金所造成的影響，特此納入以下條款，

### **安本標準基金**

35a, avenue John F. Kennedy, L-1855 Luxembourg  
電話：+352 26 43 30 00 傳真：+352 26 43 30 97 aberdeenstandard.com  
茲由盧森堡金融監督管理委員會 (CSSF) 授權並受其監管。盧森堡註冊編號 B27471。

供參考諮詢之用。簡言之，更新之守則要求，要根據不同於 UCITS 規範（承諾法與風險值法）適用之方法揭露基金之衍生性商品淨曝險。

「獲得香港證券及期貨事務監察委員會（Securities and Futures Commission，SFC）授權之基金，必須揭露其最高預期衍生性商品淨曝險（NDE），計算要根據 SFC 單位信託和共同基金守則之要求，以及 SFC 不定期發布之要求和指引。

投資人需注意，該方法不同於此處所述之風險管理法，因此，在某些情況下，這可能導致基金在衍生性金融工具之使用上所面臨的限制比上述內容中列出之限制更加嚴苛。然而，最高預期衍生性商品淨曝險料將不會影響相關基金達成投資目標」。

### 3. 變更新興市場定義

目前，新興市場定義為「任何列於 MSCI 新興市場指數或其綜合指數（或經修訂後之任何後繼指數）的國家，或任何經世界銀行歸類為低至中高收入的國家。」

本定義已更新，將額外納入代表該股票與固定收益等資產類別之指數，更新後內容如下：「任何列於 MSCI 新興市場指數系列、富時新興市場指數系列、摩根新興市場指數系列（或其綜合指數或經修訂後之任何後繼系列）的國家，或任何經世界銀行歸類為低至中高收入的國家。」

### 股東權利

截至 2020 年 2 月 17 日盧森堡時間下午一點止，因上文第 2 點（僅限衍生性商品淨曝險揭露部分的相關內容）所述變動而受到影響的股東，如認為其投資需求以無法獲得滿足，可申請贖回或轉換股份，且不需繳交任何適用的贖回及/或認購費用。

### 公開說明書

本文件所述的各項變動，擬將反映於 2020 年 2 月生效的新版公開說明書當中。

董事會對本文件所載資料的準確性負責。本董事會（經採取合理措施以確保內容之正確性後）相信，本文件所載資料皆屬實，且並無遺漏任何可能影響此類資料重要性的內容。

如您有任何疑問或欲獲進一步詳情，請逕向我們的註冊辦事處聯絡，或者致電以下股東服務中心電話：

**亞洲：+65 6395 2700**

本董事會相信，本相關變動不僅公平合理，且能符合股東的最佳利益。

此致



Soraya Hashimzai  
為及代表  
董事會 – 安本標準基金

### 安本標準基金

35a, avenue John F. Kennedy, L-1855 Luxembourg  
電話：+352 26 43 30 00 傳真：+352 26 43 30 97 [abernstandard.com](http://abernstandard.com)

茲由盧森堡金融監督管理委員會（CSSF）授權並受其監管。盧森堡註冊編號 B27471。

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.**

16 January 2020

Dear Shareholder,

**ABERDEEN STANDARD SICAV I**

We are writing to inform you of the changes that the Board of Directors of Aberdeen Standard SICAV I (the “**Company**”) proposes to make to the Company and its sub-funds (the “**Funds**”) with effect from 17 February 2020 (the “**Effective Date**”). The principal proposed changes are detailed in this letter.

Capitalised terms used in this letter shall have the same meaning ascribed to them in the latest version of the prospectus of the Company unless the context otherwise requires.

**1. Update to the investment policies of all Funds concerning use of benchmarks**

The investment objective and policy section of all Funds within the Company has been updated to include additional information on use of benchmarks.

In particular and from the Effective Date, this section will now state that all Funds are actively managed and specify whether or not a benchmark plays a role (even if minimal) in the management of the Funds, as well as the degree of freedom that the Investment Manager(s) have in relation to that benchmark. For instance, a Fund may aim to outperform a benchmark or may be managed within risk constraints which limit the deviation between investments, their weightings and the expected performance relative to a benchmark.

For the avoidance of doubt, this additional information intends to provide more insight to investors but in no way changes the way in which the Funds are managed in practice nor modifies the investment objective and policy nor the risk profile of the Funds, except as otherwise stated in this letter.

**2. Update to the Risk Management Process Section in relation to (i) the use of the Commitment approach and (ii) to the impact of the revised Hong Kong Code on Unit Trusts and Mutual Funds (the “Code”)**

(i) This Section currently states that:

“Funds which will either not use financial derivative instruments or limit their use of hedging strategies will be monitored using the commitment approach”.

There are certain Funds which make use of financial derivative instruments for investment purposes on a limited basis for cash management only and which use the Commitment approach to determine their global exposure.

Therefore, the section has been amended for clarification as follows:

“Funds which will not use financial derivative instruments or limit their use to hedging strategies or make use of financial derivative instruments for investment purposes but only to a limited extent for cash management will be monitored using the commitment approach”.

**Aberdeen Standard SICAV I**

35a, avenue John F. Kennedy, L-1855 Luxembourg  
Telephone: +352 26 43 30 00 Fax: +352 26 43 30 97 aberdeenstandard.com  
Authorised and regulated by the CSSF Luxembourg. Registered in Luxembourg No.B27471.

(ii) On a separate matter, the following provision has been included for information purposes as a consequence of the publication of the updated Code and which has an impact on Funds which are authorised under section 104 of the Securities and Futures Ordinance of Hong Kong. In a nutshell, the updated Code requires the disclosure of the expected net derivative exposure of a Fund based on a methodology which is different to the methodologies applicable according to the UCITS regulations (Commitment and Value-at-Risk).

“Where a Fund is authorised by the Securities and Futures Commission (SFC) in Hong Kong, it will be required to disclose its maximum expected net derivative exposure (NDE) as calculated in accordance with the requirements under the SFC’s Code on Unit Trusts and Mutual Funds and the requirements and guidance issued by the SFC from time to time.

**Investors’ attention is brought to the fact that such methodology is different to the risk management approaches described herein and that as a consequence, in some instances, this could result in a Fund having a more restrictive use of financial derivative instruments than what it is allowed to based on the limits outlined above. However, the maximum expected NDE is not expected to impact the achievement of the investment objectives of the relevant Funds”.**

### 3. Change to the definition of Emerging Market

Currently, an Emerging Market is defined as “Any country that is included in the MSCI Emerging Markets Index or composite thereof (or any successor index, if revised), or any country classified by the World Bank as a low to upper middle income country”.

The definition has been updated to include additional indices so that both equities and fixed income asset classes are represented, as follows: “Any country that is included in the MSCI Emerging Markets series of indices or FTSE Emerging Markets series of indices or JP Morgan Emerging Market series of indices (or composites thereof or any successor series) or any country classified by the World Bank as a low to upper middle income country”.

### Rights of Shareholders

Shareholders affected by the changes mentioned in paragraphs 2 (concerning the NDE disclosures only) above who feel that they no longer meet their investment requirements may request redemption or switching of their Shares, free of any applicable redemption and/or subscription charges, until 13:00 hours Luxembourg time on 17 February 2020.

### Prospectus

The changes detailed in this letter will be reflected in a new prospectus to be dated February 2020.

Your Board of Directors accepts responsibility for the accuracy of the information contained in this letter. To the best of the knowledge and belief of your Board of Directors (who have taken reasonable care to ensure this is the case) the information contained in this letter is in accordance with the facts and does not omit anything likely to affect the importance of such information.

### Aberdeen Standard SICAV I

35a, avenue John F. Kennedy, L-1855 Luxembourg  
Telephone: +352 26 43 30 00 Fax: +352 26 43 30 97 aberdeenstandard.com  
Authorised and regulated by the CSSF Luxembourg. Registered in Luxembourg No.B27471.

If you have any questions or would like any further information please contact us at our registered office or, alternatively, call one of the following Shareholder Service Centre helplines:

**Europe (excluding UK) and rest of the World +352 46 40 10 820**

**UK +44 1224 425 255**

**Asia +65 6395 2700**

Your Board of Directors believes that the changes are fair and reasonable and are in the best interests of Shareholders.

Yours faithfully,



Soraya Hashimzai  
For and on behalf of  
the Board of Directors – Aberdeen Standard SICAV I