

荷寶基金通知

2019 年 10 月 23 日

富達投信甫於近日接獲「荷寶基金系列」之通知事項。相關書件如附件所示供參。

若您對本通知有任何相關問題，歡迎聯絡您專屬的業務專員。富達證券營業讓與予富達投信後，目前富達投信未擔任該系列基金之銷售機構，若有其他相關問題，建議您可洽詢該系列基金之總代理人。

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【富達投信獨立經營管理】各基金經金管會核准或同意生效，惟不表示絕無風險，基金經理公司以往之經理績效不保證基金之最低投資收益，基金經理公司除盡善良管理人之注意義務外，不負責各基金之盈虧，亦不保證最低之收益，投資人申購前應詳閱基金公開說明書。有關基金應負擔之費用(境外基金含分銷費用)已揭露於基金之公開說明書或投資人須知中，投資人索取公開說明書或投資人須知，可至富達投資服務網 <http://www.fidelity.com.tw>或境外基金資訊觀測站 <http://www.fundclear.com.tw>查詢，或請洽富達投信或銷售機構索取。Fidelity 富達, Fidelity International, 與Fidelity International 加上其F標章為FIL Limited 之商標。FIL Limited 為富達國際有限公司。富達證券投資信託股份有限公司為FIL Limited 在台投資100%之子公司。110台北市信義區忠孝東路五段68號11樓，富達投信服務電話 0800-00-9911。

SITE 2016 09-007

(中譯文僅供參考，與原文相較不盡完整，亦有歧異，如有疑義應以英文本為準)

ROBEKO

(節譯文)

荷寶資本成長基金
可變資本投資公司
6 Route de Trèves, L-2633 Senningerberg
盧森堡大公國
盧森堡商業登記編號：B 58.959
(「本基金」)

本基金股東通知書

掛號郵寄

盧森堡，2019年9月25日

親愛的投資人：

台端為本基金之股東，本基金之董事會(「董事會」)茲通知台端若干有關本基金及其子基金(「子基金」)之變更。

1.(略譯)

2. 更新第 3.14 節「基準指標規則」

更新第 3.14 節「基準指標規則」，以將「S&P Developed Property 指數」納入由 ESMA 登記名冊下之管理機構所提供之基準指標清單中。

3. 修改「RQFII 持有人」之定義

RQFII 持有人之定義將變更如下：

「RQFII 持有人
~~Robeco Luxembourg S.A.~~ RQFII 配額將隨時由管理公司及/或管理公司之關係企業持有。」

4. 擴張新興市場國家之定義

「新興國家股票」之定義將由「新興國家」之概括定義取代。

(中譯文僅供參考，與原文相較不盡完整，亦有歧異，如有疑義應以英文本為準)



新興國家股票

~~巴西、保加利亞、智利、中國、哥倫比亞、象牙海岸、捷克、多明尼加、厄瓜多、埃及、薩爾瓦多、匈牙利、印度、印尼、伊拉克、黎巴嫩、馬來西亞、墨西哥、奈及利亞、巴拿馬、秘魯、菲律賓、波蘭、羅馬尼亞、俄羅斯、塞爾維亞、斯洛伐克、南非、南韓、台灣、泰國、突尼西亞、土耳其、烏克蘭、烏拉圭、委內瑞拉及越南。~~

新興國家

經濟較不發達及/或金融市場較不發達且經濟成長潛力較大之國家。例如包括亞洲、拉丁美洲、東歐、中東及非洲的大多數國家。新興與較不發達市場之名單會有變化，並由公認之指數提供業者不定時進行審查。投資組合經理人將有權自行決定並隨時審查哪些國家屬於新興國家。

據此，簡化下列子基金投資政策中提及新興國家之處：

- 荷寶新興市場股票

5. (略譯)

6. 適用法律及管轄

董事會決議增加一項新條款，規定任何法律糾紛將根據盧森堡大公國之法律解決，並受其管轄。

將於公開說明書第 3.16 節增加以下條款：

「本公司係依盧森堡大公國之法律註冊成立。任何與本公司、股東、管理公司、存託機構、過戶代理機構及主要付款代理機構、投資組合經理人及次投資組合經理人間之法律糾紛將專由盧森堡大公國管轄。適用之法律為盧森堡法律。」

7. 若干子基金名稱變更

即日起，下列子基金之名稱將變更如下：

現行名稱	新名稱
荷寶環球地產股票 (Robeco Property Equities)	荷寶永續環球地產股票 (Robeco Sustainable Property Equities)

(中譯文僅供參考，與原文相較不盡完整，亦有歧異，如有疑義應以英文本為準)



此名稱變更旨在更佳地反映子基金所屬之策略，且不會對本子基金之管理、投資組合配置或風險概況產生任何影響。

8. 在所有子基金之投資政策中增加合格工具

所有子基金現可投資於「UCITS 及/或其他 UCI 單位」。其已增加於相關子基金之投資政策「金融工具與投資限制」乙節中。

9. 子基金荷寶環球地產股票（將更名為荷寶永續環球地產股票）投資政策之說明

本子基金之投資政策已說明，永續標準將作為管理本子基金所考量之一環。本子基金之投資組合的組成將維持不變。

更具體而言，子基金之投資政策增加了以下條款：

「永續性係指在考量環境、社會及治理標準的同時，致力實現經濟上的成功。而在評估方面，公司策略、公司治理、透明度以及公司的產品和服務範圍等層面都將予以考量。」

10. (略譯)

11. (略譯)

12. (略譯)

13. (略譯)

14. (略譯)

15. (略譯)

16. 降低子基金荷寶環球地產股票（將更名為荷寶永續環球地產股票）之管理費

即日起，下列管理費將降低：

(中譯文僅供參考，與原文相較不盡完整，亦有歧異，如有疑義應以英文本為準)



- 荷寶環球地產股票 (將更名為荷寶永續環球地產股票) *

股份類別	原管理費	新管理費
D 類別	1.50%	1.40%

* 上表僅包括積極型(active)股份類別。

17. (略譯)

18. 更新附件 II 關於投資限制之部分

公開說明書附件 II 中有關投資限制之部分業已修訂，因此第三方與荷寶子基金之標的投資現已被排除於投資限制範圍之外。

為此目的，附件 II—投資限制中增加了以下條款：

「本公司投資之 UCITS 及/或其他 UCI 單位可能有不同之投資限制。當子基金收購 UCITS 及/或其他 UCI 之股份時，個別之 UCITS 或其他 UCI 之標的資產不必與投資子基金之資產併計。」

19. 更新附件 IV - 衍生性金融商品、效率投資組合管理技巧及工具

證券借貸及附買回協議之預估水平已在公開說明書附件 IV 中更新。

除上述另有規定外，此等變更將自 2019 年 10 月 28 日起生效。

請注意自 2019 年 10 月起，修訂版之公開說明書將可於本基金之註冊辦事處索取。

謹提醒股東，依據本公開說明書之規定，本基金不收取任何買回費用，不同意上述變更之股東得買回其股份而無須支付任何費用。

除另有定義外，本通知書中任何定義應與本公開說明書內之定義相同。

倘台端需要任何更進一步之資訊(或於可得後要求乙份更新版公開說明書之副本)，請聯繫台端通常之(荷寶)業務人員或本基金註冊辦公室，或得瀏覽下列網站：
www.robeco.com/luxembourg。

(中譯文僅供參考，與原文相較不盡完整，亦有歧異，如有疑義應以英文本為準)

ROBECO

誠摯地

荷寶資本成長基金董事會

(餘略)

Robeco Capital Growth Funds
Société d'investissement à capital variable
6 route de Trèves, L-2633 Senningerberg
Grand Duchy of Luxembourg
R.C.S. Luxembourg: B 58.959
(the "Fund")

NOTICE TO SHAREHOLDERS OF THE FUND

By registered mail

Luxembourg, 25 September 2019

Dear Investor,

As a Shareholder in the Fund, the board of directors of the Fund (the "**Board of Directors**") hereby informs you of certain changes concerning the Fund and its sub-funds (the "**Sub-funds**").

1. Removal of provisions related to Hong Kong registration

The Fund will be deregistered in Hong Kong as of 14 October 2019. Therefore, all provisions related to the Hong Kong registration have been removed from the Prospectus.

2. Update of section 3.14 "Benchmark Regulation"

Section 3.14 "Benchmark Regulation" of the Prospectus has been updated in order to include the "S&P Developed Property Index" in the list of Benchmarks which are provided by an administrator registered in the ESMA register.

3. Amendment of the "RQFII Holder" definition

The definition of RQFII Holder has been changed as follows:

"RQFII Holder

Robeco Luxembourg S.A. RQFII Quota will at all times be held by the Management Company and/or an affiliated company of the Management Company.

4. Extension of the Emerging Markets countries definition

The definitions "Emerging Countries Bonds" and "Emerging Countries Equity" have been replaced by a general definition of "Emerging Countries":

~~"Emerging Countries Bonds~~

~~Argentina, Bahrain, Barbados, Belize, Brazil, Bulgaria, Chile, China, Colombia, Cote d'Ivoire, Croatia, Czech Republic, Dominican Republic, Ecuador, Egypt, El Salvador, Gabon, Georgia, Ghana, Hong Kong, Hungary, India, Indonesia, Iraq, Israel, Jamaica, Kazakhstan, Korea, Kuwait, Lebanon, Lithuania, Malaysia, Mexico, Nigeria, Pakistan, Panama, Peru, Philippines, Poland, Qatar, Romania, Russia, Saudi Arabia, Serbia, Singapore, Slovak Republic, South Africa, South Korea, Sri Lanka, Taiwan, Thailand, Tunisia, Turkey, Ukraine, United Arab Emirates, Uruguay, Venezuela and Vietnam.~~

~~Emerging Countries Equity~~

~~Brazil, Bulgaria, Chile, China, Colombia, Cote d'Ivoire, Czech Republic, Dominican Republic, Ecuador, Egypt, El Salvador, Hungary, India, Indonesia, Iraq, Lebanon, Malaysia, Mexico, Nigeria, Panama, Peru, Philippines, Poland, Romania, Russia, Serbia, Slovak Republic, South~~

~~Africa, South Korea, Taiwan, Thailand, Tunisia, Turkey, Ukraine, Uruguay, Venezuela and Vietnam.~~

Emerging Countries

Countries with less developed economies and/or less established financial markets and potential higher economic growth. Examples include most countries in Asia, Latin America, Eastern Europe, the Middle East and Africa. The list of emerging and less developed markets is subject to change and is reviewed from time to time by recognised index providers. The Portfolio Manager, in its discretion, will determine and review from time to time which countries constitute Emerging Countries."

Accordingly, the reference to Emerging Countries in the investment policy of the following Sub-funds has been simplified:

- Robeco Emerging Stars Equities,
- Robeco Emerging Markets Equities,
- Robeco QI Emerging Markets Active Equities,
- Robeco QI Emerging Markets Enhanced Index Equities,
- Robeco QI Emerging Conservative Equities,
- Robeco Emerging Markets Smaller Companies Equities,
- Robeco QI Emerging Markets Sustainable Active Equities,
- Robeco QI Customized Emerging Markets Enhanced Index Equities I,
- Robeco Sustainable Emerging Stars Equities,
- Robeco QI Emerging Markets Sustainable Enhanced Index Equities (together the "**Equities Sub-funds**"), and
- Robeco Emerging Credits.

5. Amendment duration and inflation hedged share-classes

As of 10 December 2019, the Board of Directors decided that Hedged Duration Classes and Hedged Inflation Classes will be managed respectively as non-duration/non-inflation hedged variant.

6. Insert applicable law and jurisdiction

The Board of Directors has decided to add a new provision stating that any legal dispute would settle under the laws of, and will be subject to the jurisdiction of, the Grand Duchy of Luxembourg.

The following provisions have been added under section 3.16 of the Prospectus:

"The Company is incorporated under the laws of the Grand Duchy of Luxembourg. Any legal disputes between the Company, the Shareholders, the Management Company, the Depositary, the Registrar and Principal Paying Agent, the Portfolio Manager and Sub-Portfolio Managers will be subject exclusively to the jurisdiction of the Grand Duchy of Luxembourg. The applicable law is Luxembourg law."

7. Change of name of certain Sub-funds

With immediate effect, the name of the following Sub-funds will be changed as follows:

Current Name	New Name
Robeco Property Equities	Robeco Sustainable Property Equities
Robeco Global Growth Trends Equities	Robeco MegaTrends
Robeco Global Industrial Innovation Equities	Robeco Digital Innovations

These changes of names aim to better reflect the underlying strategy of the Sub-funds without any impact on the management, the portfolio allocation or the risk profile of the concerned Sub-funds.

8. Addition of eligible instruments in the investment policy for all Sub-funds

All Sub-funds may now invest in "units of UCITS and/or other UCIs". This has been added, where relevant, to the paragraph "Financial instruments and Investment Restrictions" in the investment policy of the Sub-funds.

9. Clarification of the investment policy of the Sub-fund Robeco Property Equities (to be renamed Robeco Sustainable Property Equities)

It has been clarified in the investment policy of the Sub-fund that sustainable criteria will be taken into account as part of the management of the Sub-fund. The portfolio composition of the Sub-fund will remain unchanged.

More specifically, the following provisions have been added to the investment policy of the Sub-fund:

"Sustainability means striving to achieve economic success, while at the same time considering environmental, social and governance criteria. For the assessment, areas like corporate strategy, corporate governance, transparency as well as the product and service range of a company are taken into account."

10. Clarification of the description of the investment policy of the Sub-fund RobecoSAM Euro SDG Credits

The description of the investment policy of the Sub-fund RobecoSAM Euro SDG Credits has been amended to clarify the limit for investments in coco bonds.

More specifically, the following provision has been completed as follows:

"- 25% of its total assets in convertible bonds (including up to 20% of its total assets in contingent convertible bonds (also "coco" bonds));"

11. Change of name, investment strategy and Benchmark of the Sub-fund Robeco QI Customized Enhanced Index Equities I

- a) The investment strategy and policy of the Sub-fund Robeco QI Customized Enhanced Index Equities I has been amended so that the Sub-fund will have more focus on emerging markets.

More specifically, the description of its investment strategy and policy has been amended as follows:

"Strategy ~~The aim of the Sub-fund is to provide long term capital growth by taking~~will take exposure of at least two-thirds of its total assets to equities of companies ~~all over the world. Investments may be made in emerging or less developed markets as well as in mature economies (developed markets) having their registered office or exercise~~ preponderant part of their economic activities in Emerging Countries.

The Sub-fund uses a quantitative stock selection strategy which ranks stocks on their expected future relative performance using three factors: valuation, quality and momentum. Highly ranked stocks are overweighted against the Benchmark, whereas low-ranked stocks are underweighted, resulting in a well-diversified portfolio with a low tracking error relative to the Benchmark of the Sub-fund.

Financial instruments and Investment Restrictions ~~With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, securities issued and/or guaranteed by government, public or local authority with a minimum rating of investment grade, non-government bonds, money market instruments, units of UCITS and/or other UCIs and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.~~

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to ~~40~~30% of its net

assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to Investors if the Sub-fund intends to invest more than ~~40~~30% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly."

- b) The Sub-fund's name will change from "Robeco QI Customized Enhanced Index Equities I" to "Robeco QI Customized Emerging Markets Enhanced Index Equities I".
- c) The Benchmark used by the Sub-fund will change from "80% MSCI World Index, 20% MSCI Emerging Markets Index" to "MSCI Emerging Markets Index".

12. Clarification of the sustainability criteria taken into account in the management of the Sub-fund Robeco Sustainable European Stars Equities

With immediate effect, it has been clarified in Appendix VIII – Sustainable Investing that the sustainability criterion of Exclusions is taken into account in the management of the Sub-fund.

13. Clarification of the investment policy of the Sub-fund Robeco BP Global Premium Equities with respect to the benchmark use

The Sub-fund will now use the "MSCI World Index" as benchmark for comparison purposes.

In light of the above, the investment policy of the Sub-fund Robeco BP Global Premium Equities has been amended in order to clarify the use of the benchmark.

More specifically, the following text has been added to its investment policy:

"The investment policy is not constrained by a Benchmark but the Sub-Fund may use a benchmark index in its marketing materials for comparison purposes. Part of the Sub-Fund's equity securities can be but are not necessarily components of the Benchmark. The Sub-Portfolio Manager may use its discretion to invest in companies or sectors not included in the Benchmark based upon opportunities found through fundamental research.

The Sub-Fund can deviate substantially from the weightings of the Benchmark. The investment strategy aims to outperform the Benchmark over the long run whilst applying market risk limits that loosely limit the extent of deviation from the Benchmark (see Appendix III – Financial Risk Management)."

14. Clarification of the investment policy of the Sub-funds Robeco QI Global Developed Multi-Factor Equities and Robeco Sustainable European Stars Equities with respect to the benchmark use

The investment policy of the Sub-funds has been amended in order to clarify that they will use their respective benchmark for comparison purposes.

More specifically, the following text has been added to their investment policy:

"The majority of the Sub-Fund's equity securities will be components of the Benchmark. The Investment Manager may use its discretion to invest in companies or sectors not included in the Benchmark based upon the outcome of a proprietary quantitative model.

The Sub-Fund can deviate substantially from the weightings of the Benchmark. The investment strategy aims to offer a better risk-adjusted return than the Benchmark over the long run whilst

applying market risk limits that limit the extent of deviation from the Benchmark (see Appendix III – Financial Risk Management)."

15. Increase of management fee for the Sub-fund Robeco Global Growth Trends Equities (to be renamed Robeco MegaTrends)

The management fees for the Sub-fund Robeco Global Growth Trends Equities will be increased as follows*:

<u>Share Classes</u>	<u>Old Management Fee</u>	<u>New Management Fee</u>
Class D	1.00%	1.10%
Class F	0.50%	0.55%

* The table above only includes the active share classes.

16. Decrease of management fees for the Sub-funds Robeco Property Equities (to be renamed Robeco Sustainable Property Equities) and Robeco QI Global Developed Sustainable Enhanced Index Equities

With immediate effect, the management fees have been decreased:

- for the Sub-fund Robeco Property Equities (to be renamed Robeco Sustainable Property Equities)*:

<u>Share Classes</u>	<u>Old Management Fee</u>	<u>New Management Fee</u>
Class B	1.50%	1.40%
Class D	1.50%	1.40%
Class C	1.00%	1.10%
Class F	0.75%	0.70%
Class I	0.80%	0.75%
Class IH	0.80%	0.75%

- for the Sub-fund Robeco QI Global Developed Sustainable Enhanced Index Equities*:

<u>Share Classes</u>	<u>Old Management Fee</u>	<u>New Management Fee</u>
Class D	0.60%	0.50%
Class F	0.40%	0.25%
Class I	0.30%	0.25%
Class IH	0.30%	0.25%

* The above tables only include the active share classes.

17. Increase of leverage levels for the Sub-funds Robeco Euro Government Bonds and Robeco SAM SDG Credit Income

Due to the use of financial derivative instruments, the leverage levels have been increased as follows:

- Sub-fund Robeco Euro Government Bonds: The expected level of leverage has increased from 10% to 50% and the maximum level of leverage from 100% to 200%.
- Sub-fund Robeco SAM SDG Credit Income: The expected level of leverage has increased from 100% to 125%.

18. Update of Appendix II relating to Investment Restrictions

The Appendix II to the Prospectus relating to investments restrictions has been amended so that underlying investments of third party and Robeco Sub-funds are now excluded from the scope of investment restrictions.

For this purpose, the following provision has been added to Appendix II - Investment Restrictions:

"Units of UCITS and/or other UCIs in which the Company invests may have different investment restrictions. When a Sub-fund acquires shares of UCITS and/or other UCIs, the underlying assets of the respective UCITS or other UCIs do not have to be combined with the assets of the investing Sub-fund."

19. Update of Appendix IV - Financial Derivative Instruments, Efficient Portfolio Management Techniques and Instruments

The expected levels of securities lending and repurchase agreements have been updated in Appendix IV of the Prospectus.

Except as otherwise provided above, the changes will become effective as from 28 October 2019.

Please note that the revised Prospectus will be available at the registered office of the Fund as from October 2019.

Shareholders are reminded that, as provided in the Prospectus, the Fund does not charge any redemption fee and Shareholders who disagree with the changes outlined above may redeem their Shares free of charge.

Any defined term in this letter shall have the same meaning as in the Prospectus unless otherwise defined herein.

Should you require any further details (or require a copy of the updated Prospectus, once available), please contact your usual (Robeco) sales person or the registered office of the Fund or you can visit the website at www.robeco.com/luxembourg.

Yours faithfully,
The Board of Directors of Robeco Capital Growth Funds