

## 【富達境外基金通知】

2022 年 11 月 1 日

謹通知本公司總代理之「富達系列基金」之相關變動。相關詳細內容說明，請參考隨附之書件。

若您對本通知有任何相關問題，歡迎聯絡您專屬的業務專員，或撥打富達免付費客服專線 0800-00-99-11 查詢，我們當竭誠為您服務。

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【富達投信獨立經營管理】各基金經金管會核准或同意生效，惟不表示絕無風險，基金經理公司以往之經理績效不保證基金之最低投資收益，基金經理公司除盡善良管理人之注意義務外，不負責各基金之盈虧，亦不保證最低之收益，投資人申購前應詳閱基金公開說明書。有關基金應負擔之費用(境外基金含分銷費用)已揭露於基金之公開說明書或投資人須知中，投資人索取公開說明書或投資人須知，可至富達投資服務網 <http://www.fidelity.com.tw> 或境外基金資訊觀測站 <http://www.fundclear.com.tw> 查詢，或請洽富達投信或銷售機構索取。Fidelity 富達, Fidelity International, 與 Fidelity International 加上其 F 標章為 FIL Limited 之商標。FIL Limited 為富達國際有限公司。富達證券投資信託股份有限公司為 FIL Limited 在台投資 100% 之子公司。110 台北市信義區忠孝東路五段 68 號 11 樓，富達投信服務電話 0800-00-9911。

### 關於富達境外基金之重要變更

此係針對基金價格調整政策（擺動定價政策）的暫時性改變，將暫時性提高 2% 價格調整幅度之限制。  
本通知僅提供資訊以供參考。您無須採取任何行動，因此等變更業已自動於 2022 年 11 月 1 日起生效。

2022 年 11 月 1 日

親愛的股東，

謹以此函通知您（下稱「股東」），富達基金董事會（下稱「董事會」）決定，依富達基金（下稱「本基金」）公開說明書條款，暫時修改下列本基金旗下子基金（下稱「子基金」）所有級別之現行擺動定價政策，以為保護投資人利益之目的，於發生特殊情形時提高最大價格調整因素。

**富達基金－亞洲非投資等級債券基金（本基金之配息來源可能為本金）（原名為「富達基金－亞洲高收益基金」（本基金主要係投資於非投資等級之高風險債券且配息來源可能為本金）**

本行動之採行係基於導致市場流動性疲軟背景之市場事件所造成前所未有的股市震盪以及所有資產類別的流動性減損。烏克蘭戰爭自爆發迄今今年 10 月已步入第 9 個月，通貨膨脹持續影響全球經濟，主要市場如英國等皆存在不確定政治因素，中央銀行亦持續提高利率。量化緊縮正以多重資產類別流動性減損之情形影響風險資產前景。主要政府債券之流動性指標近期已惡化至 2011 年歐洲主權債務危機之程度。於許多境外債券以低現金價格交易之情況下，預計中國資產之衰退將持續更長時間，並伴隨更高的違約率。達成贖回之能力評估係以盤中交易為基礎儘早預先考慮問題及挑戰。

有鑑於許多亞洲非投資等級債券之現金價格下跌，特別是該等低現金價格債券之中國資產發行人及流動性情形，此情況下交易成本相較於正常市場條件下之一般交易更高。

依現今市場條件，目前價格調整為 2% 之限制可能無法充分保護現有投資人免於與流動相關之交易成本稀釋作用。據此，本基金董事會決定提高子基金之最大價格調整限制，暫時將 2% 之限制提高至 3.5%。請注意該修正價格調整限制為一上限，子基金得基於交易成本之常規分析適用較低限制比例。

前述暫時性價格調整之提高預計生效至 2023 年 1 月 31 日。

董事會認為前述特殊變更係基於子基金股東之最佳利益。

關於上述變更的任何疑問，請聯繫您的服務專員或致電富達投信客服專線 0800-00-99-11。

此致



**Nishith Gandhi**  
FIL (Luxembourg) S.A. 之代表人  
富達基金之法人董事



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### **Important Changes relating to Fidelity Funds**

**Temporary change to Price Adjustment Policy (the 'Swing Pricing policy') of the Fund by lifting the 2% price adjustment limit.**

***This notice is for information only. You do not need to take any action as this change has automatically entered into effect on 1 November 2022.***

1 November 2022

Dear Shareholder,

We are writing to notify you (the 'Shareholder') of the decision taken by the Board of Directors of Fidelity Funds (the "Board") to temporarily revise the current Swing Pricing policy all share classes of the following sub-fund (the "Sub-Fund") of Fidelity Funds (the 'Fund') in line with the provisions of the Fund's prospectus which enable the maximum price adjustment factor to be increased in exceptional circumstances in order to protect the interests of investors:

#### **Fidelity Funds - Asian High Yield Fund**

This action has been taken due to the recent and unprecedented stock market volatility and related liquidity impairment in all asset classes following market events that created a weak backdrop for market liquidity. In October, the war in Ukraine reached its ninth month, inflation continues to impact global economies, there has been political instability in major markets such as the United Kingdom and central banks continue to raise interest rates. Quantitative tightening is impacting the outlook for risk assets with impaired liquidity in multiple asset classes. Liquidity indicators for major government bonds have recently deteriorated to levels last seen in the Eurozone crisis of 2011. China property has seen an extended decline with many offshore bonds trading at low cash prices, alongside a higher rate of default. The ability to meet redemptions is assessed on an intraday basis to anticipate issues and challenges as early as possible.

Given the decline in cash prices for many Asian high yield bonds, particularly the Chinese property issuers and liquidity conditions of these low cash price bonds, the cost of transacting is higher than would typically be experienced in normal market conditions.

In the present market environment, the current price adjustment limit of 2% may be insufficient to protect existing investors from the dilution impact of flow-related transaction costs. Accordingly, the Board of the Fund has decided to increase the maximum price adjustment limit, temporarily, from 2% to 3.5% for the Sub-Fund. Please note that the revised price adjustment limit is expressed as a maximum, and each Sub-Fund may apply a lower amount based on regular analysis of transactions costs.

This temporary increase in the price adjustment limit is intended to be in force until 31 January 2023.

The Board considers that the abovementioned exceptional changes are in the best interests of the shareholders of the Sub-Fund.

If you have any questions relating to the above change, please contact your usual Fidelity advisor or or Fidelity Hotline 0800-00-99-11.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'Nishith Gandhi', with a stylized flourish at the end.

**Nishith Gandhi**  
Permanent Representative of FIL (Luxembourg) S.A.  
Corporate Director, Fidelity Funds