

【富達境外基金通知】

2023 年 5 月 5 日

謹通知本公司總代理之「富達系列基金」之相關變動。相關詳細內容說明，請參考隨附之書件。

若您對本通知有任何相關問題，歡迎聯絡您專屬的業務專員，或撥打富達免付費客服專線 0800-00-99-11 查詢，我們當竭誠為您服務。

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【富達投信獨立經營管理】各基金經金管會核准或同意生效，惟不表示絕無風險，基金經理公司以往之經理績效不保證基金之最低投資收益，基金經理公司除盡善良管理人之注意義務外，不負責各基金之盈虧，亦不保證最低之收益，投資人申購前應詳閱基金公開說明書。有關基金應負擔之費用(境外基金含分銷費用)已揭露於基金之公開說明書或投資人須知中，投資人索取公開說明書或投資人須知，可至富達投資服務網 <http://www.fidelity.com.tw>或境外基金資訊觀測站 <http://www.fundclear.com.tw>查詢，或請洽富達投信或銷售機構索取。Fidelity 富達, Fidelity International, 與Fidelity International 加上其F標章為FIL Limited之商標。FIL Limited 為富達國際有限公司。富達證券投資信託股份有限公司為FIL Limited 在台投資100%之子公司。110台北市信義區忠孝東路五段68號11樓，富達投信服務電話 0800-00-9911。

此為重要文件，請您立即閱讀
倘有任何疑義，請尋求專業建議

2023 年 5 月 5 日

富達基金—新興歐非中東基金（「本基金」）

成立持有俄羅斯資產的新級別

親愛的股東您好：

本函係為通知您，由於俄羅斯入侵烏克蘭，導致前所未有的地緣政治局勢，各國政府與市場交易對手針對部分俄羅斯發行機構與資產祭出制裁與採取行動，對於本基金造成衝擊。

上述制裁加上俄羅斯證券交易所部分關閉，市場參與者因而無法交易以及結算俄羅斯股票，本基金也無法處分此類資產（「俄羅斯資產」）。

基於本基金投資人最佳利益，富達基金之管理公司於 2022 年 2 月 28 日決定對俄羅斯資產實施公允評價。由俄羅斯股票組成之俄國資產價值於 2022 年 3 月 1 日將其帳面價值降低為零，且相關美國存託憑證（American depositary receipts, ADRs）及全球存託憑證（global depositary receipts, GDRs）之帳面價值亦於 2022 年 4 月 7 日降低為零。

為俄羅斯資產成立全新側袋帳戶級別而拆分本基金

本基金董事會（「董事會」）以及身為基金管理公司的 FIL Investment Management (Luxembourg) S.A.（「管理公司」）持續審視可能採取的任何進一步行動，以確保本基金活動、俄羅斯資產的適當處理。根據富達基金之章程（「基金章程」）與詳載本基金資訊之富達基金公開說明書（「公開說明書」），董事會決定在基金內成立新的級別（「新級別」），並將俄羅斯資產被分配至該新級別，考量股東最佳利益並為股東維護本基金之公允價值，其生效日期訂為 2023 年 6 月 5 日（「生效日期」）。新級別僅為清算之目的而成立，萬一俄羅斯資產恢復價值與正常交易故得進行處分，該俄羅斯資產將一次性或分次以反應股東最佳利益之價格被出售（並分配利得），以確保股東之合理與平等待遇。

本基金主要投資於俄羅斯資產以外的流動資產，並將持續依據投資目標與政策進行管理。新級別之成立將使股東能受益於本基金非俄羅斯資產部分的表現，同時（透過新級別）保留權益，得以在俄羅斯資產未來再度出現價值時受惠。

我們將為每個現有級別成立一個新的級別，基金中的俄羅斯資產將分配至新級別。新級別將以相應的現有級別之相同貨幣（無避險）進行計價，並將停止申購、轉換和贖回。

新級別將不收取任何年度管理費，亦不收取本基金集中行政費用。新級別可能須支付特定費用，例如基金保管機構費用、法律服務費用、盧森堡申購稅、及與整個基金相關之其他費用，前提是此類費用有益於本基金之所有股東。截至本函發信日，就新級別成立後第一個 12 個月期間內所生之前述費用預估為 86,000 美元。現有級別將持續產生公開說明書所列載之成本費用。在俄羅斯資產可得進行交易並具有價值之前，分配至新級別且由該級別負擔的此類成本費用將先由管理公司支付，且一旦俄羅

斯資產恢復交易而產生價值後將由本基金向管理公司償還之。管理公司將負擔如清算價值不足以支付之新級別費用，新級別之費用。管理公司保留相關權利，就基金通常會產生的任何成本與費用，可隨時審查與調整將其分配給新級別之基礎。

現有級別	ISIN	新級別	ISIN
富達基金—新興歐非中東基金 A-ACC-EUR (A 股累計歐元)	LU0303816705	富達基金—新興歐非中東基金 SP A-ACC-EUR (SP A 股累計歐元)	LU2536453348
富達基金—新興歐非中東基金 A-ACC-USD (A 股累計美元)	LU0303823156	富達基金—新興歐非中東基金 SP A-ACC-USD (SP A 股累計美元)	LU2536453777
富達基金—新興歐非中東基金 A-EUR (A 股歐元)	LU0303816028	富達基金—新興歐非中東基金 SP A-EUR (SP A 股歐元)	LU2536453934
富達基金—新興歐非中東基金 A-USD (A 股美元)	LU0303821028	富達基金—新興歐非中東基金 SP A-USD (SP A 股美元)	LU2536454239
富達基金—新興歐非中東基金 Y-ACC-USD (Y 股累計美元)	LU0370788910	富達基金—新興歐非中東基金 SP Y-ACC-USD (SP Y 股累計美元)	LU2536454742

新級別的成立為區隔（包括為了計算基金資產淨值）俄羅斯資產與基金的其他投資提供了必要的解決方案。雖然級別之間並無資產與負債的法律區隔，但級別之間具有會計區隔，因此，與新級別運作相關之負債將單獨分配給此等級別。所採用的會計處理方法將與富達基金其他子基金級別所採用的方法相同。

生效日期當日，本基金所有股東將收到與現有股份相同數量（計算至小數點後兩位）的新級別股份。例如，若您持有現有級別之 1 單位股份，您將被分配 1 單位股份之相應新級別。

基金之剩餘資產（即非俄羅斯資產）將持續依據現行投資目標與政策進行管理，基於中長期觀點，管理公司與基金董事會（「董事會」）認為投資策略的價值主張與商業可行性仍然有效之前提。在您獲悉進一步通知之前，本基金將不再對俄羅斯證券進行任何投資，故本基金的投資管理與基金參考指數（剔除所有的俄羅斯股票）相符。

就此階段而言，本基金的投資目標與政策、及與現有級別相關的定價與交易流程維持不變。

新級別中的俄羅斯資產將持續依據基金的評價政策進行評價。截至本函發信日，俄羅斯資產的價值為零。

截至 2023 年 3 月 31 日，本基金之淨資產價值為 241,449,065 美元。

稅務

從稅務角度而言，我們認為成立新級別，以及本函中所述的相關變化，不會對大多數類型的投資人造成重大影響。然而，每位投資人的情況各異，因此我們不提供稅務建議，投資人應自行尋求專業稅務意見與其他建議。

暫停申購

為執行新級別成立的作業要求，董事會決定在 2023 年 5 月 4 日(含) 中歐時間下午四時起（英國時間下午三點）（或您所在地之總代理人規定早於前述時間的交易申請截止時間¹）至 2023 年 6 月 2 日(含)之期間內暫停申購或轉換至本基金。申購或轉換至本基金將於生效日期起恢復正常。在生效日期之前，贖回和轉出本基金之交易得照常進行，但若您已於生效日期之前完成贖回或轉出本基金，您將無法於生效日期分配到任何新級別股份；且若未來俄羅斯資產恢復價值，您將無權利就該資產部分主張獲得任何價值。

董事會就本函所載資訊之正確性負相關責任。

本基金相關資訊、及新級別的未來發展，將公布於富達基金相關官網：

<https://www.fidelityinternational.com>

本公司亦得依股東之請求提供關於俄羅斯資產之新級別持股資訊。

此致



Nishith Gandhi

FIL (Luxembourg) S.A.之代表人

富達基金之法人董事

¹ 總代理人富達投信每營業日受理銷售機構交易指示申請截止時間為下午 5 時。以富達投信名義透過集保綜合帳戶申購境外基金者，其交易截止時間為每營業日 13:30。



Fidelity Funds
Société d'Investissement à Capital Variable
2a rue Albert Borschette, L-1246
B.P. 2174, L-1246 Luxembourg
R.C.S. Luxembourg B 34036

Tél: +352 250 404 1
Fax: +352 26 38 39 38

**THIS LETTER IS IMPORTANT AND REQUIRES YOUR ATTENTION.
IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.**

5 May 2023

Fidelity Funds - Emerging Europe, Middle East and Africa Fund (the "Fund")

Creation of new share classes to hold Russian assets

Dear Shareholder,

We are writing to you in the context of the unprecedented geo-political situation caused by Russia's invasion of Ukraine and the resultant impact to the Fund caused by sanctions and the actions of governments and market counterparties on certain Russian issuers and assets.

These sanctions, combined with the partial closure of the Russian Stock Exchange and the resultant inability of market participants to trade and achieve settlement in Russian equities has prevented the Fund from being able to dispose of those assets (the "Russian Assets").

On 28th February 2022, the Management Company of Fidelity Funds SICAV, in the best interests of investors in the Fund, decided to apply a fair valuation to the Russian Assets. On 1st March 2022, the Russian Assets comprising the Russian equities were written down to zero and the value of related American depositary receipts (ADRs) and global depositary receipts (GDRs) was also written down to zero by 7 April 2022.

Split of the Fund to create new side pocket share classes for Russian Assets

The board of directors of the Fund (the "**Board**") together with FIL Investment Management (Luxembourg) S.A., as management company of the Fund ("the Management Company"), continue to review any further action which may be taken to ensure the activity of the Fund and the appropriate treatment of Russian Assets. In accordance with the articles of incorporation of the Fidelity Funds (the "**Articles of Incorporation**"), and prospectus of the Fidelity Funds (the "**Prospectus**") containing the details of the Fund, the Board has decided to create new share classes within the Fund to which the Russian Assets will be allocated (the "New Share Class(es)") with effect on 5 June 2023 (the "**Effective Date**") which is considered in the best interest of the shareholders while maintaining fair treatment for all shareholders of the Fund. The New Share Classes will only exist for the purpose of their liquidation. Should value, and normal trading, return to enable disposal of the Russian Assets, the Russian Assets will be disposed of (and proceeds distributed), at a time or times and price considered to be in the best interests of shareholders, and in a manner to ensure fair and equal treatment of shareholders.

The Fund is primarily invested in liquid assets other than the Russian Assets and will continue to be managed in accordance with its investment objective and policy. The creation of the New Share Classes will enable shareholders to benefit from the ongoing performance of the Fund's non-Russian Assets whilst retaining (through the New Share Classes) an interest in the Russian Assets should their value return in the future.

A New Share Class will be created for each existing share class, to which the Russian Assets in the Fund will be allocated. The New Share Classes will be denominated in the same currency (unhedged) as the corresponding existing share class, and will be closed for subscriptions, switches and redemptions.

New Share Classes will not be charged any annual management fee or charges of the Fund's central administration. The New Share Classes may be charged class specific charges such as costs of the Fund's depository and custodian, legal services, the Luxembourg tax d'abonnement and other costs related to the Fund where these are to the benefit of all investors in the Fund. As at the date of this letter, these are estimated to be US\$86,000 for the first 12-month period following the establishment of the New Share Classes. The existing share classes will continue to incur the costs as set out in the Prospectus. Such costs allocated and charged to the New Share Classes will first be funded by the Management Company and will be reimbursed to the Management Company by the Fund once the Russian Assets are tradable and have value. The Management Company will bear the costs allocated to the New Share Classes if their liquidating value is not sufficient to cover them. The Management Company reserves the right, at any time, to review and adjust the basis upon which any costs and charges which would normally be incurred by the Fund are allocated to the New Share Classes.

Existing Share Class	ISIN	New Share Class	ISIN
Fidelity Funds - Emerging Europe, Middle East and Africa Fund A-ACC-EUR	LU0303816705	Fidelity Funds - Emerging Europe, Middle East and Africa Fund SP A-ACC-EUR	LU2536453348
Fidelity Funds - Emerging Europe, Middle East and Africa Fund A-ACC-USD	LU0303823156	Fidelity Funds - Emerging Europe, Middle East and Africa Fund SP A-ACC-USD	LU2536453777
Fidelity Funds - Emerging Europe, Middle East and Africa Fund A-EUR	LU0303816028	Fidelity Funds - Emerging Europe, Middle East and Africa Fund SP A-EUR	LU2536453934
Fidelity Funds - Emerging Europe, Middle East and Africa Fund A-USD	LU0303821028	Fidelity Funds - Emerging Europe, Middle East and Africa Fund SP A-USD	LU2536454239
Fidelity Funds - Emerging Europe, Middle East and Africa Fund Y-ACC-USD	LU0370788910	Fidelity Funds - Emerging Europe, Middle East and Africa Fund SP Y-ACC-USD	LU2536454742

The creation of the New Share Classes provides the necessary solution to distinguish (including for the purposes of the calculation of the NAV of the Fund) the Russian Assets from the other investments of the Fund. Whilst there is no legal segregation of assets and liabilities between share classes, accounting segregation between share classes is in place so that the liabilities which will arise in connection with the operation of the New Share Classes will only be allocated to these classes. The accounting treatment applied will be the same as the methodology used between share classes in other sub-funds of the Fidelity Funds.

On the Effective Date, all shareholders of the Fund will receive the relevant allocation of an equivalent number of New Share Classes (fractional to two decimal places) to their existing shares. For example, if you currently hold one share in the Existing Share Class, you will be allocated one share in the corresponding New Share Class.

The remaining assets (i.e. non-Russian Assets) of the Fund will be managed in accordance with the existing investment objective and policy on the basis that the value proposition and commercial viability of the investment strategy is considered by the Management Company and the Board of the Fund to continue to be valid in the medium to long term. The Fund will not make any further investments in Russian securities until further notice. This aligns the Fund's investment management with the Fund's reference Index from which all Russian equities have been removed.

The Fund's investment objective and policy, its pricing and dealing processes in relation to the existing share classes will not be changed at this stage.

The Russian Assets in the New Share Classes will continue to be valued according to the valuation policy of the Fund. As at the date of this letter, the Russian Assets are valued at zero.

As at 31 March 2023, the Net Asset Value of the Fund was USD 241,449,065.

Tax

We do not believe that the creation of the New Shares Classes and the associated changes described in this letter will have any significant effect on most types of investors from a tax perspective. However, each investor's circumstances vary, consequently we do not provide tax advice and investors should always seek their own professional tax and other advice.

Temporary block to Subscriptions

To implement the operational requirements of the creation of the New Share Classes, the Board has decided that subscriptions or switches into the Fund will not be accepted after cut-off time at 4:00 p.m. CET (3:00 p.m. UK time) (or your distributor's internal dealing cut-off time which may be earlier than 4:00 p.m. CET (3:00 p.m. UK time)) on 4 May 2023 until 2 June 2023 (both dates inclusive). Subscriptions or switches into the Fund will resume as normal on the Effective Date. Redemptions and switches out of the Fund will be available as usual prior to the Effective Date, but if you have redeemed or switched out of the Fund prior to the Effective Date, you will not be entitled to any allocation of New Share Classes on the Effective Date and would not be entitled to receive any value in respect of the Russian Assets should their value return in the future.

The Board accepts responsibility for the accuracy of the information contained in this letter.

Information relating to the Fund, and future developments relating to the New Share Classes, will be made available on our website at: <https://www.fidelityinternational.com>

Shareholders may also obtain information with regard to the New Share Class holdings of Russian Assets upon request.

Yours sincerely,



Nishith Gandhi

Permanent Representative of FIL (Luxembourg) S.A.
Corporate Director, Fidelity Funds